

M.B.A. - II (CBCS Pattern) Semester-IV
PCB4EB5 - Corporate Taxation

P. Pages : 1

Time : Three Hours



GUG/S/25/10728

Max. Marks : 70

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- Notes : 1. Solve **any five** questions.
2. All questions carry equal marks.

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| 1. | Discuss in detail various sources that will be charged to tax under the head income from other sources in case of a company assesses? | 14 |
| 2. | Enumerate the items of deductions allowable in computing income from other source. | 14 |
| 3. | Discuss the procedure for computation of capital gain as prescribed by the income tax act 1961. | 14 |
| 4. | Discuss in detail Tax planning with reference to setting up of new business. | 14 |
| 5. | How does customs duty differ from GST as a form of indirect taxation? | 14 |
| 6. | Why was GST introduced, and how does it differ from the previous indirect tax regime? | 14 |
| 7. | How does the valuation of supply for interstate transactions compare to intrastate transactions? | 14 |
| 8. | What is GST registration and why is it mandatory for certain businesses? | 14 |
| 9. | How does a service provider correct an error in ITC claimed in a previous GST return? | 14 |
| 10. | Write short answers any two . | 14 |
| | a) Levy and types of custom duties. | |
| | b) Input tax credit process. | |
| | c) GST Council. | |
| | d) Set off & Carry forward of losses. | |
